

LAZONBY PARISH COUNCIL

Treasurer's Report November 2021

1. Expenditure

Staff Costs (Nov)	£ 676.86
John Judson (Remembrance Wreath)	£ 17.00 Bank Transfer 35
Tim Wright (Inkjet, Paper)	£ 41.48 Bank Transfer 36
UK Host 4U (Annual Web Hosting, Domain Renewal)	£ 74.89 Bank Transfer 37
Siemens (Qrtly Lease Rental Printer)	£ 124.84 DD

Total **£ 935.07**

2. Income

Foundry 34 (Chip Van Donation)	£ 80.00
Croglin Ltd (Qtrly Rental Fees)	£ 313.75
VAT Reclaim	£ 5181.30

Total **£ 5575.05**

3. Bank Balances as at 30th Nov 2021

HSBC C/A - £ 8924.00
HSBC D/A - £ 49407.35

4. VAT Reclaim

Phase 1 of the Egg Packing Station Grant incurred VAT costs of £4621.46.
The difference between £5181.30 claimed and Phase 1 VAT costs being £559.84 is owed the Parish.
Phase 1 VAT costs will eventually be repaid to EDC.

5. Croglin Ltd Lease Renewal

The current rental fees paid by Croglin Ltd are £1255 per annum. Using the agreed inflation rate (RPI) over the 5 year period the average RPI is 3.02%. However the rent is calculated by compounding each yearly RPI as agreed by the Office of National Statistics whereby increasing the rent by 16.02% to £1456 per annum over the next 5 year Lease. Thus an increase of £201 per annum. This will take effect from 1st February 2022, paid in instalments in February, May, August and November.

Chris Hoy
Treasurer
30.11.2021