

# LAZONBY PARISH COUNCIL

## Treasurer's Report November 2021

### 1. Expenditure

|   |                          |
|---|--------------------------|
| Staff Costs (Nov)                               | £ 676.86                 |
| John Judson (Remembrance Wreath)                | £ 17.00 Bank Transfer 35 |
| Tim Wright (Inkjet, Paper)                      | £ 41.48 Bank Transfer 36 |
| UK Host 4U (Annual Web Hosting, Domain Renewal) | £ 74.89 Bank Transfer 37 |
| Siemens (Qrtly Lease Rental Printer)            | £ 124.84 DD              |

**Total**      **£ 935.07**

### 2. Income

|                                 |           |
|---------------------------------|-----------|
| Foundry 34 (Chip Van Donation)  | £ 80.00   |
| Croglin Ltd (Qtrly Rental Fees) | £ 313.75  |
| VAT Reclaim                     | £ 5181.30 |

**Total**      **£ 5575.05**

### 3. Bank Balances as at 30<sup>th</sup> Nov 2021

**HSBC C/A - £ 8924.00**  
**HSBC D/A - £ 49407.35**

### 4. VAT Reclaim

Phase 1 of the Egg Packing Station Grant incurred VAT costs of £4621.46.  
The difference between £5181.30 claimed and Phase 1 VAT costs being £559.84 is owed the Parish.  
Phase 1 VAT costs will eventually be repaid to EDC.

### 5. Croglin Ltd Lease Renewal

The current rental fees paid by Croglin Ltd are £1255 per annum. Using the agreed inflation rate (RPI) over the 5 year period the average RPI is 3.02%. However the rent is calculated by compounding each yearly RPI as agreed by the Office of National Statistics whereby increasing the rent by 16.02% to £1456 per annum over the next 5 year Lease. Thus an increase of £201 per annum. This will take effect from 1<sup>st</sup> February 2022, paid in instalments in February, May, August and November.

Chris Hoy  
Treasurer  
30.11.2021