

LAZONBY PARISH COUNCIL

Treasurer's Report Dec 2018/January 2019

1. Expenditure

Staff Costs (Dec/Jan)	£ 1057.86
LVH (Nov hire Finance meet, Traffic Study Meet)	£ 40.00
UK Host (Annual Web Host Fees)	£ 14.65
Clerks Expenses (Oct – Dec)	£ 138.58
Eden DC (Footway Lights (Adopted) – Annual Upkeep Costs)	£ 2071.25
Lazonby Lines (Annual Advertising/Sponsorship)	£ 55.00
Zurich Ins (Insurance of Adopted Footway Lights)	£ 331.02
LVH (Dec hire Council Meet)	£ 12.00
Eden DC (VAT Error - Footwaylights)	£ 189.62 *
Total	<u>£ 3909.98</u>

2. Income

Laces (Wayleave)	£ 10.00
Total	<u>£ 10.00</u>

3. Bank Balances as at 31st Jan 2019

HSBC C/A – Expected Cleared Balance after above transactions £ 4944.01
HSBC D/A - £ 15232.74

4. Eden DC VAT Error *

The original invoice from Eden DC regarding the adopted Footwaylights understated the VAT payable. The VAT on the electricity supply was only charged at 5% and should have been 20%. Therefore the difference of £189.62 has to be paid. Unfortunately this was too late to recover in the latest VAT claim and will be reclaimed at the calendar yearend for credit in Feb 2020.

5. Precept

The agreed amount required for 2019/20 of **£11850** has been submitted with Eden DC and acknowledged, payable in April.

Chris Hoy
Treasurer
31.01.2019