

LAZONBY PARISH COUNCIL

Appendix 13a.

Treasurer's Report September 2019

1. Expenditure

Staff Costs (Sept)	£ 542.82
Siemens (Qrtly' Photocopier Lease Fees)	£ 103.20
LVH (Hire Traffic Steering Group – Aug)	£ 12.00
Total	<u>£ 658.02</u>

2. Income

Croglin Ltd (Qrtl'y Rent)	£ 313.75
Groundwork Uk (Neighbourhood Plan Grant)	£1342.00
Total	<u>£1655.75</u>

3. Bank Balances as at 30th September 2019

HSBC C/A – Expected Cleared Balance after above transactions **£13423.06**
HSBC D/A - **£ 15255.55**

4. Zurich Insurance Renewal

Due on 16th October. **Last years premium £1098.88.** The 5 Year Long Term Agreement has also matured and Zurich have presented renewal prices as follows :- **1 Year £1297.64, 2 Years £1238.12 and 5 Years £1178.94.**

Entering another LTA would mean that rates would be frozen for that period, only index linking would accrue as costs providing no claims are incurred.

In my opinion renewing for the 5 Year LTA is the better option for these reasons. The premium increase is only £80 of which £15 is recovered from Croglin Ltd for Buildings Insurance and the insuring of the Footway Lights last year was only pro rata (period of 9 months) and has added an extra £50 for annual renewal, the remainder spread across various risks ie Public Liability, Legal Expenses, Personal Accident etc etc.

The 5 Year LTA at renewal in Year 1 would cost £1178.94 of which £477.85 would be recoverable from Croglin Ltd. **Total cost to Parish £701.09.**

Chris Hoy
Treasurer
30.09.2019