

<u>Final Budget</u>	<u>2017-18</u>
<u>Income</u>	
Precept	10350
Wayleave	34
Fishing Permits	1100
Rents	1700
Recycling Credits	650
Vat Recovery	650
Grants Received	650
	<u>15134</u>
<u>Expenditure</u>	
Grants	2656
Salaries	5900
Staff Expenses	900
Subscriptions	225
Training	200
Maintenance	2200
Operating Costs ^	5000
Cap/Project Exp *	1000
Misc Exp	250
	<u>18331</u>
Net	-3197
Projected Reserves as at 31/3/2018	<u>17026</u>

Recommendation for project expenditure.

Path to Will Pool – Reasons for consideration

- 1 Excessive reserves are projected with one project at present being £1000 remaining for Scour Green Triangle. Likely to underspend by £500 with Seat the final purchase. *
- 2 Operating Costs will reduce with underspend to Lazonby Pool by £675. ^
- 3 Preliminary Budget provision for Lengthsman of £3000 now removed would have reduced reserves to £14026 if acted upon.
- 4 Reserve value is being reduced by near zero interest (0.04%) and high inflation expected to reach 3% if not used.
- 5 Rent agreement with Story for use of riverside at £100 per week is surplus as not included in Budget.
- 6 A path is necessary since more families will move in with the new development bringing more traffic and less safe access in the present form as pedestrians are often in the road attempting to reach the Will Pool.
- 7 In August 2015 a quote was obtained for a new path at £4495 excluding cost of moving Duck Sign.
- 8 Assuming that could become £4800 plus Sign re location at present prices and with £1175 saved in underspends as above then if costs were met fully reserves would drop to £13401.