

LAZONBY PARISH COUNCIL

Treasurer's Report Feb 2018

1. Expenditure

Staff Costs (Feb)	£ 503.42
Midshires (Printer Fees)	£ 86.28
Penrith Tool Hire (Mowers Service/repairs)	£ 292.08
LVH (Jan Environment meeting)	£ 16.00
Total	<u>£ 897.78</u>

2. Income

Croglin Ltd (1/4rly Rental Fees)	£ 313.75
Laces Wayleave	£ 10.00
Total	<u>£ 323.75</u>

3. Bank Balances as at 28th Feb 2018

HSBC C/A – Expected Cleared Balance after above transactions **£ 3160.47**
HSBC D/A - **£ 15218.51**

4. Revision to Expected Bank Reserves for 31/03/2019 (Unapproved Street Lights Provision)

To reassure that reserves are still adequate with these extra costs I have provided the following info for both committee meetings on 7th March in my absence.

Appendix 15b attached is a reminder of the agreed Preliminary Budget 2018/19 from the Finance meeting in Nov 2017.

The expected reserves as at 31/03/19 £ 15579

LESS

Additional Costs expected for unapproved street lighting	£1800
Insurance premiums estimated (damage to lights/playground liability)	£ 500
Additional expense for Surveyor (Croglin Ltd Lease)	<u>£ 500</u>
	£ 2800

Net effect of reducing Reserves at 31/03/19 to £12779.

Appendix 15c attached is a reminder of the figures quoted by Zurich Ins in August 2017 as examples for premium increases on the Playground/Streetlights and I have assumed an estimation of £500 costs depending on our valuations per light for replacement.

5. Will Pool Path

I understand from Gordon that he is looking to source a grant from a Community Fund at Eden DC as a possibility. If not successful I believe that savings can be made from the Preliminary Budget 2018/19 and I will present my views at the April meeting as I believe that our reserves should be utilised on a worthwhile project for all parishioners. This would justify a staggered increase in the Precept over the next 4 years with reserves just above £10k before any increases.

Chris Hoy
Treasurer
28.02.2018