

Treasurer's Report November 2018

1. Expenditure

Staff Costs (Nov)	£ 528.93
Lazonby Village Hall (Hall Hire – Oct)	£ 12.00
Cartmell Shepherd (Land Registry Fees – Will Pool)	£ 7.20
Midshires (Photocopier Fees)	£ 108.51
Royal British Legion (Remembrance Wreath)	£ 30.00
Total	<u>£ 686.64</u>

2. Income

Eden Dc (Recycling Credits)	£ 237.59
Croglin Ltd (Qtrly Rent)	£ 313.75
Total	<u>£ 551.34</u>

3. Bank Balances as at 30th November 2018

HSBC C/A – Expected Cleared Balance after above transactions £ 8947.19
HSBC D/A - £ 15230.15

4. Recycling Credits Update

Total income for 2018/19 £523

Still in decline, in 2017/18 £626

Since 2016 the income has dropped on average £99 per annum.

If the trend continues within 5 years or less the site may not be economically viable.

My guess is then closure and a neighbouring parishes' gain and then a host of problems with illegal waste increasing.

5. Adopted Footway lights – Insurance

A quote from our insurers :- 27 Adopted lights valued at £2500 each – additional premium £360 for remainder of policy (Oct 2019). Thereafter £385 per annum.

All lights (37 expected) £500 for remainder of year - £535 per annum thereafter.

All Damage covered ; Fire, Theft, Impact, Vandalism, Excess £100. **LIABILITY Already Covered.**

6. Grants, Budget and Precept 2019/20

To discuss the recommendations from the Finance and Budget Committee meeting minutes of 22nd Nov 2018.

Chris Hoy
Treasurer
30.11.2018