

Bank Reserves (1/11/17) and Projected Reserves (31/3/18)

Current Account Reserves (Agreed with Bank 1/11/17)	5618
Deposit Account Reserves (Agreed with Bank 1/11/17)	<u>15216</u>
Total Bank Reserves	20834 *

Expected Income (2/11/17 to 31/3/18)	1735
Expected Expense (2/11/17 to 31/3/18)	<u>3330</u>
Expected Deficit	(1595) ^

Additional Income (Included in Reserves) Groundwork UK (N Plan Grant)	1274
Spent Groundwork Grant (Included in Reserves)	<u>261</u>
Unspent Grant to Date	1013 ^^

Total Reserves at Bank (1/11/17)	20834 *
Expected Deficit (2/11/17 to 31/3/18)	(1595) ^
Unspent Grant to Date	<u>(1013) ^^</u>
Total Reserves Projected (31/3/18)	18226

Preliminary Budget 2018/19

Income

Precept	10350
Fishing Permits	1200
Recycling Credits	550
Vat Recovery	500
Rents	1650
Wayleave	35
Total	<u>14285</u>

Expenditure

Salaries ^^	7000
Staff Expenses	900
Local Grants	1407
Subscriptions	225
Training	200
Maintenance**	1000
Operating Costs^	5000
Capital/Projects*	1000
Misc Exp	200
Total	<u>16932</u>

^^ Salaries :- 6100(Projected) + Contingency for extra hours 900 = 7000

** Maintenance :- 500(Projected) + New Mower 500 = 1000

^ Operating Costs :- 2500(Projected) + Lazonby Pool Service Agreement 2500 = 5000

* Capital Projects :- 1000(Will Pool Path) subject to Grant Application – costing 4003

Total Income 2018/19	14285
Total Expenditure 2018/19	<u>16932</u>
Total Deficit	(2647)

Projected Reserves @31/3/18	18226
Preliminary Budget Deficit	<u>(2647)</u>

Total Reserves Expected 31/3/19 15579